

Interest rates for withdrawn Business Accounts

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Updated 22 February 2021

Savings accounts

Account type	Interest frequency	Rate effective	Balance	Gross %	AER % [^]
1st Issue Business Saver	Annual	30/07/2020	£100,000+	0.45	0.45
			£50,000+	0.40	0.40
			£10,000+	0.35	0.35
			£1,000+	0.30	0.30
	Annual	11/09/2018	£100,000+	0.90	0.90
			£50,000+	0.85	0.85
			£10,000+	0.80	0.80
			£1,000+	0.75	0.75
	Annual	11/11/2017	£100,000+	0.65	0.65
			£50,000+	0.60	0.60
			£10,000+	0.55	0.55
			£1,000+	0.50	0.50
Annual	06/02/2017	£100,000+	0.40	0.40	
		£50,000+	0.35	0.35	
		£10,000+	0.30	0.30	
		£1,000+	0.25	0.25	
1st Issue Club Saver	Annual	30/07/2020	£100,000+	0.45	0.45
			£50,000+	0.40	0.40
			£10,000+	0.35	0.35
			£1,000+	0.30	0.30
	Annual	11/09/2018	£100,000+	0.90	0.90
			£50,000+	0.85	0.85
			£10,000+	0.80	0.80
			£1,000+	0.75	0.75
	Annual	11/11/2017	£100,000+	0.65	0.65
			£50,000+	0.60	0.60
			£10,000+	0.55	0.55
			£1,000+	0.50	0.50
Annual	06/02/2017	£100,000+	0.40	0.40	
		£50,000+	0.35	0.35	
		£10,000+	0.30	0.30	
		£1,000+	0.25	0.25	

Notes

Interest will be paid gross for all organisations. You may need to declare any gross income received to HM Revenue & Customs.

[^]AER stands for Annual Equivalent Rate and illustrates what the annual rate would be if interest was compounded.

All financial information correct as at 17 February 2021.

This leaflet can be provided in alternative formats on request



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