

Assisting the retired to buy a new home

Margaret (79)
Retired



At 79, Margaret has recently renewed her mortgage product with National Counties Building Society, selecting a three year fixed rate interest only product. Her mortgage with the Society is due to end in 2024, when Margaret will be 87.

Margaret originally approached the Society in 2013, at the age of 76, when she needed a mortgage for a flat she wanted to buy. As not all mortgage providers will offer a mortgage beyond retirement age, Margaret's choices were limited.

When looking at her options Margaret spoke with a financial adviser who recommended National Counties Building Society to her for an interest only mortgage.

Having a mortgage in retirement has made Margaret's life much easier, as she now has somewhere to live in Guildford. If Margaret had been unable to get a mortgage at her age, she would have had to rent.

National Counties offers mortgages for customers up to the age of 89. We assess each applicant individually based on their ability to afford the mortgage amongst other criteria, so it's not a case of 'yes' or 'no' from a computer like some other mortgage providers.

After applying for a mortgage and confirming Margaret's repayment strategy, we offered Margaret an 11 year mortgage term on an interest only basis, so she could buy her flat in Guildford.

"I know you are courteous, considerate, very efficient and most delightful. If anyone else is in my situation and needs a mortgage in retirement I would tell them that they should go to National Counties Building Society first."

THE MORTGAGE WILL BE SECURED
ON YOUR HOME.

YOUR HOME MAY BE REPOSSESSED
IF YOU DO NOT KEEP UP
REPAYMENTS ON YOUR MORTGAGE.

www.ncbs.co.uk

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