

Interest rates for withdrawn Business Accounts

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Updated 30 August 2023

Savings accounts which are no longer available

Account type	Interest frequency	Rate effective	Balance	Gross %	AER % [^]
1st Issue Business Saver	Annual	31/08/2023	£50,000+	2.75	2.75
			£1,000+	2.65	2.65
1st Issue Club Saver	Annual	31/08/2023	£50,000+	2.75	2.75
			£1,000+	2.65	2.65
Deposit Branch Saver - 1st & 2nd Issue	Annual	31/08/2023	£1000+	3.55	3.55
Deposit Branch Saver - 1st Issue (Unincorporated)	Annual	31/08/2023	£500+	3.55	3.55
		31/08/2023	£1+	3.45	3.45
Deposit Notice Saver - 1st, 2nd, 3rd, 4th Issue	Annual	31/08/2023	£50,000+	4.05	4.05
		31/08/2023	£1,000+	3.70	3.70

Notes

Interest will be paid gross for all organisations. You may need to declare any gross income received to HM Revenue & Customs.

[^]AER stands for Annual Equivalent Rate and illustrates what the annual rate would be if interest was compounded.

All financial information correct as at 18 August 2023.

This leaflet can be provided in alternative formats on request



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