

## CURRENT SAVINGS ACCOUNTS INTEREST RATE CHANGE

**With effect from 1 January 2009 National Counties is decreasing the following variable savings interest rate accounts by 1.00%**

### Guaranteed Cash ISA 2008/09

Annual Interest	Gross	Net	Gross AER
£1+	3.21%	Tax Free <sup>#</sup>	3.21%

### 2nd Issue Cash ISA

Annual Interest	Gross	Net	Gross AER
£1+	2.46%	Tax Free <sup>#</sup>	2.46%

### Direct Access Share

Annual Interest	Gross	Net	Gross AER
£ 50,000+	2.15%	1.72%	2.15%
£ 1+	1.91%	1.53%	1.91%

### Monthly Saver Account

Annual Interest	Gross	Net	Gross AER
£ 20+	2.15%	1.72%	2.15%

### Direct 90 Notice

Annual Interest	Gross	Net	Gross AER
£ 50,000+	2.25%	1.80%	2.25%
£ 5,000+	2.06%	1.65%	2.06%

### Monthly Interest

£ 50,000+	2.00%	1.60%	2.02%
£ 5,000+	1.89%	1.51%	1.91%

<sup>#</sup> Interest is paid tax-free as it is currently exempt from income tax. The future tax treatment of Individual Savings Accounts may vary.  
<sup>\*</sup> Interest will be paid or credited after the deduction of income tax at the lower rate of 20% or, subject to the required certification, gross. Higher rate tax payers may have to pay additional tax. AER stands for Annual Equivalent Rate and illustrates what the rate would be if interest was compounded annually.

**For further information contact:**

Beena Romjaun, Assistant Manager, Customer Centre, telephone 01372 845420, email romjaunb@ncbs.co.uk

Emma Avery, Product Development Officer, telephone 01372 845429, email product@ncbs.co.uk

Jessica Harris, Marketing & Communications Officer, telephone 01372 845 409, email marketing@ncbs.co.uk

Kate Durant, Marketing & Communications Officer, telephone 01372 845 409, email marketing@ncbs.co.uk

**Notes to editors:**

- 1 January change is in response to the 4 December Bank of England bank rate change
- In response to recent overall Bank of England bank rate reductions of 3% (0.5% 8 October, 1.5% 6 November & 1% 4 December) National Counties' have made a reduction of only 2.80% to its savings interest rates (0.3% 24 November, 1.5% 1 December & 1.00% 4 December)

**Information about National Counties:**

- National Counties Building Society is based in Epsom and offers a range of competitive savings and mortgage products to over 57,000 customers throughout the UK via post, telephone and the internet, along with insurance and investment services provided by its business partners.
- National Counties capital ratio (reserves: total assets) is amongst the highest of building societies in the UK, proving security for its customers and much envied financial strength.