

Press Release

Date issued: **Friday 12 December 2008**

2nd Issue Fixed Rate Cash ISA Fixed rate for 1 or 3 years

Term	Gross Rate	Net*	Gross AER*
1 Year	3.55%	Tax-free [^]	3.55%
3 Year	3.85%	Tax-free [^]	3.85%

Available from 15 December 2008

The 2nd Issue fixed rate cash ISA's key features are as follows:

- Fixed rate for 1 or 3 years
- Strictly limited issue
- Invest from £1,000 to £3,600 for current tax year plus transfers from previous tax years
- Early withdrawal facility, subject to 90 days' interest loss
- Interest paid annually on 1 October each year
- Available online and by post, telephone or at our Branch in Epsom

Customers can obtain full details and an application form by visiting our website at www.ncbs.co.uk or by calling 0845 603 4876.

[^] Interest is paid tax-free as it is currently exempt from income tax. The future tax treatment of Individual Savings Accounts may vary.

* AER stands for annual equivalent rate and illustrates what the annual rate would be if interest was compounded.

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Notes to editors:

- National Counties Building Society is based in Epsom and offers a range of competitive savings and mortgage products to over 57,000 customers throughout the UK via post, telephone and the internet, along with insurance and investment services provided by its business partners.
- National Counties capital ratio (reserves: total assets) is amongst the highest of building societies in the UK, proving security for its customers and much envied financial strength.